IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

SUMMONS FOR JUDGMENT NO.116 OF 1998

IN

SUIT NO.3770 OF 1997

M/s. Rashtriya Ispat Nigam Ltd., .. Plaintiffs

vs.

M/s. Sarigam Steels Ltd., .. Defendants.

Mr. G. B. Kedia for plaintiffs.

None for defendants.

CORAM : S.U.KAMDAR, J.

DATE : 5th September, 2005.

P.C.

. The present suit is filed on dishonoured cheque for Rs.35,24,922/- In respect thereof there was a part payment of Rs. 15 lacs and the claim is made for the balance amount of Rs. 20,24,922 with interest of Rs. 9,71,962/- at the rate of 18% per annum. The defendant has filed vakalatnama. The plaintiffs have taken out summons for judgment. The defendants were given notice pursuant to my order dated 29.8.2005 to remain present today in Court. The notice has been served by the plaintiffs. Copy of the same is filed in the present proceedings.

The learned Advocate for the plaintiffs states that the company was in BIFR and, therefore, the summons for judgment appearing on Board. The company is no more in BIFR. There is no reply to the summons for judgment. In view thereof, summons for judgment is made absolute. Suit is decreed as prayed. Refund of Court fee as per rules.